

Wiscasset Yacht Club
Profit & Loss
 January through December 2020

| | Jan - Dec 20 |
|-------------------------------------|--------------|
| Ordinary Income/Expense | |
| Income | |
| Sailing Program | 2,060.00 |
| Membership | |
| Late Fee-Renewal | 35.00 |
| Annual Capital Fee | 4,795.00 |
| Dues/Deposits | 28,235.00 |
| Application Fees | 425.00 |
| Dinghy Fees | 900.00 |
| Kayak Fees | 350.00 |
| Locker Fees | 575.00 |
| Total Membership | 35,315.00 |
| Activities | |
| Club Rentals | -100.00 |
| Rental Deposits | 100.00 |
| Total Activities | 0.00 |
| Club Merchandise Sales | 252.00 |
| Donations | |
| Dock Electric | 145.00 |
| Donations - Other | 240.00 |
| Total Donations | 385.00 |
| Interest | |
| Checking | 4.29 |
| Total Interest | 4.29 |
| Total Income | 38,016.29 |
| Cost of Goods Sold | |
| Merchandise Purchases | 484.12 |
| Total COGS | 484.12 |
| Gross Profit | 37,532.17 |
| Expense | |
| Mooring Fees | 150.00 |
| Reconciliation Discrepancies | 5.00 |
| FIXED | |
| Cable | 975.78 |
| Electricity | 357.36 |
| Insurance | |
| Commercial Insurance | 2,092.00 |
| Officer's Insurance | 989.00 |
| Real Estate Insurance | 1,885.00 |
| Total Insurance | 4,966.00 |
| Real Estate Taxes | 9,410.73 |
| Safe Deposit Box | 54.00 |
| Sewer | 374.40 |
| Submerged Land Lease Tax | 365.28 |
| Water | 1,129.52 |
| Total FIXED | 17,633.07 |

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| GENERAL | |
| Maine Sales Tax | 13.86 |
| Boat Maintenance | 889.20 |
| Advertising/Chamber | 135.00 |
| Computer & Internet | 1,205.35 |
| Docks & Floats | 2,042.19 |
| Event Expenses | 100.00 |
| Government Filings | 85.00 |
| House & Grounds | 8,305.59 |
| Member Services | 500.00 |
| Moorings | 550.08 |
| Office Supplies | 235.58 |
| Postage | 187.00 |
| Total GENERAL | <u>14,248.85</u> |
| Total Expense | <u>32,036.92</u> |
| Net Ordinary Income | <u>5,495.25</u> |
| Net Income | <u><u>5,495.25</u></u> |